

# Movable Asset Loan Agreement

Date: \_\_\_\_\_

## Parties

**Lender:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**Borrower:** \_\_\_\_\_

**Address:** \_\_\_\_\_

## Asset Details

**Type of Asset:** \_\_\_\_\_

**Description:** \_\_\_\_\_

**Serial Number/Identification:** \_\_\_\_\_

**Estimated Value:** \_\_\_\_\_

## Terms and Conditions

- Loan Period:** \_\_\_\_\_ to \_\_\_\_\_
- Purpose:** \_\_\_\_\_
- Care & Maintenance:** The Borrower shall exercise due care and diligence in the use and maintenance of the Asset and return it in its original condition, reasonable wear and tear excepted.
- Liability:** The Borrower is responsible for any loss, damage, or theft of the Asset during the loan period.
- Return:** The Asset must be returned to the Lender upon the expiration or earlier termination of this Agreement.
- Governing Law:** This Agreement shall be governed by the laws of \_\_\_\_\_

Lender's Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Borrower's Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_

## Important Notes:

- Clearly describe and identify the asset to avoid disputes.
- Specify the loan period and return conditions.
- Address liability for loss, damage, or misuse during the loan.
- Both parties should keep a signed copy of the agreement.
- Consider legal advice for high-value or complex transactions.