

Asset Purchase Loan Agreement

Date: _____

Between:

Lender: _____

Borrower: _____

1. Loan Details

Loan Amount _____

Interest Rate _____ % per annum

Repayment Period _____

Purpose Asset Purchase (specify asset): _____

2. Terms and Conditions

1. The Lender agrees to provide the Borrower with the above-mentioned loan for the sole purpose of purchasing the specified asset.
2. The Borrower shall repay the loan, with interest, in agreed-upon installments as per the attached repayment schedule.
3. Ownership of the asset shall remain with the Lender/Borrower (choose one) until full repayment is made.
4. Default in repayment will give the Lender the right to recover the asset and/or take legal action for the balance due.
5. No amendments to this agreement shall be valid unless made in writing and signed by both parties.

3. Declarations

1. Both parties confirm that the information provided is accurate and that they have the legal capacity to enter into this agreement.
2. All applicable laws regarding this type of loan agreement will be followed.

Lender Signature

Name:

Date:

Borrower Signature

Name:

Date:

Important Notes

- This agreement should be reviewed by legal counsel before signing.
- Specify the asset clearly to avoid future disputes.
- Ensure all repayment terms, interest rates, and penalties are clearly mentioned.
- Notarization and witnesses may be required for legal enforceability in some jurisdictions.
- Keep copies of all related documents and communications.