

Comprehensive Insurance Policy Document

Policy No.: **ACP-2024-0057**

Date of Issue: **2024-06-24**

Insurer: **SecureTrust Insurance Company**

Insured: **John Doe Enterprises**

1. Policy Overview

This Comprehensive Insurance Policy provides asset coverage for physical and financial loss or damage to the assets described herein, in accordance with the terms, conditions, and endorsements attached to this policy.

2. Schedule of Insured Assets

Asset Description	Location	Sum Insured	Coverage Type
Manufacturing Equipment	Factory Site #1, Springfield	\$200,000	All Risk
Office Furniture & Electronics	Head Office, Springfield	\$50,000	All Risk
Warehouse Inventory	Warehouse #3, Riverport	\$120,000	Fire & Theft

3. Coverage Details

- Perils Covered:** Fire, Theft, Vandalism, Natural Disasters, Accidental Damage, and all risks not specifically excluded.
- Basis of Indemnity:** Replacement Cost or Actual Cash Value, as stated for each asset.
- Policy Period:** 12 Months (from 2024-06-24 to 2025-06-23)
- Deductibles:** As specified in the endorsements and schedule for each asset.

4. Exclusions

- Wear and tear, gradual deterioration, or inherent vice
- War and nuclear risks
- Wilful misconduct or negligence by the insured
- Consequential losses other than those stated
- Assets not declared and listed in the schedule

5. Claims Procedure

- Notify the insurer immediately upon occurrence of loss or damage.
- Submit a duly completed claim form and supporting documents within 14 days.
- Allow the insurer or authorized representative to inspect damaged assets.
- Cooperate and provide additional information as requested by the insurer.

6. Policyholder Declarations

By accepting this policy, the insured confirms that the information provided is true and correct and agrees to abide by all policy terms and conditions.

Important Notes:

- Ensure that all valuable assets are accurately listed and correctly valued in the schedule.
- Timely renewal and disclosure of changes in asset value or location are essential to maintain coverage.
- Carefully review exclusions to understand what is not covered under this policy.
- Keep a copy of this document and all endorsements in a safe and accessible place.
- Contact your insurer for clarification on coverage before making any significant changes to insured assets.