

Vehicle Lease Agreement

This Vehicle Lease Agreement ("Agreement") is made and entered into on **[Date]**, by and between:

Lessor: [Lessor Name], residing at [Lessor Address]

Lessee: [Lessee Name], residing at [Lessee Address]

1. Vehicle Description

Make & Model: [Vehicle Make & Model]

Year: [Year]

**Vehicle Identification
Number (VIN):** [VIN]

Color: [Color]

Odometer Reading: [Odometer]

2. Term of Lease

The term of this lease shall commence on **[Start Date]** and shall end on **[End Date]** unless terminated earlier pursuant to this Agreement.

3. Lease Payments

The Lessee agrees to pay the Lessor a monthly lease payment of **[Amount]** on or before the **[Due Date]** of each month during the lease term.

4. Security Deposit

The Lessee will pay a security deposit of **[Deposit Amount]**, refundable upon expiration of the lease, subject to the condition of the vehicle.

5. Insurance

The Lessee agrees to maintain comprehensive insurance coverage on the vehicle for the duration of the lease and provide proof of such insurance to the Lessor.

6. Maintenance and Repairs

The Lessee shall be responsible for routine maintenance and minor repairs. Any major repairs will be the responsibility of the Lessor unless otherwise agreed.

7. Restrictions

The Lessee shall not sublease, sell, or otherwise transfer the vehicle. The Lessee agrees to abide by all local, state, and federal laws regarding its use.

8. Return of Vehicle

Upon termination of the lease, the Lessee shall return the vehicle to the Lessor in the same condition as received, normal wear and tear excepted.

9. Signatures

_____ Lessor Signature Date: _____

_____ Lessee Signature Date: _____

Important Notes:

- All terms and financial obligations should be clearly understood before signing.
- It's advisable for both parties to retain a copy of the signed agreement.
- Comprehensive insurance is usually required for the leased vehicle.
- Periodic inspection and scheduled maintenance help avoid disputes upon return.
- Consult with a legal professional if uncertain about any clause or local regulations.