

Standard Asset Lease Agreement

This Asset Lease Agreement ("Agreement") is made and entered into as of _____, by and between:

Lessor: _____

Address: _____

Lessee: _____

Address: _____

1. Description of Asset

The Lessor hereby leases to the Lessee the following asset(s):

(hereinafter referred to as the "Asset").

2. Term

This lease shall commence on _____ ("Commencement Date") and continue for a period of _____ months/years, unless terminated earlier in accordance with this Agreement.

3. Rent & Payment

The Lessee agrees to pay a monthly rent of _____ on or before the _____ day of each month to the Lessor's designated account.

4. Security Deposit

Lessee shall pay a refundable security deposit of _____ prior to commencement of this lease.

5. Use & Maintenance

The Asset shall be used solely for lawful purposes and maintained in good condition by the Lessee. Lessee shall not sublease, lend, or otherwise transfer its right of use without prior written consent from Lessor.

6. Return of Asset

Upon expiration or termination of the Agreement, Lessee shall return the Asset in the same condition as received, save for normal wear and tear.

7. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of _____.

Lessor's Signature

Date: _____

Lessee's Signature

Date: _____

Important Notes:

- Always clearly specify the asset, terms, and conditions in the agreement.
- Both parties should review all clauses, especially regarding payment, maintenance, and termination.
- This is a sample template; customize for your specific circumstances and verify with local legal requirements.
- Consider seeking legal advice before signing any lease agreement.