

Long-Term Equipment Lease Contract

Lease Agreement Number: _____

Date: _____

Parties

Lessor: _____

Address: _____

Contact: _____

Lessee: _____

Address: _____

Contact: _____

1. Equipment Description

- Make/Model: _____
- Serial Number: _____
- Year: _____
- Condition: _____
- Other Identifiers: _____

2. Lease Term

This lease begins on _____ and ends on _____.

3. Payment Terms

- Monthly Lease Amount: \$ _____
- Payment Due Date: _____ of each month
- Deposit: \$ _____ (if applicable)
- Method of Payment: _____

4. Maintenance & Repairs

The responsibility for routine maintenance and repairs will be:

Lessor's Responsibility

Lessee's Responsibility

(Check the appropriate box)

5. Insurance

The Lessee **[must / is not required to]** provide insurance coverage for the leased equipment during the lease term.

6. Use and Care

The Lessee agrees to use the equipment in a careful and proper manner and shall comply with all manufacturer guidelines and applicable laws.

7. Termination & Return

Upon expiry or any permitted early termination of this agreement, the Lessee shall return the equipment in good

working condition, subject to reasonable wear and tear.

8. Signatures

Lessor Signature

Name: _____

Date: _____

Lessee Signature

Name: _____

Date: _____

Important Notes:

- Always review the lease agreement thoroughly before signing.
- Clarify all responsibilities for maintenance, repairs, and insurance.
- Ensure return conditions and termination clauses are explicitly defined.
- Retain a signed copy for both parties' records.
- Consult legal counsel if uncertain about any terms.