

Industrial Asset Lease Contract

This Lease Contract ("Contract") is made and entered into on (the "Effective Date") by and between:

Lessor:

Address:

Lessee:

Address:

1. Description of Leased Asset

The Lessor hereby leases to the Lessee the following industrial asset(s):

- Description:
- Location:
- Serial/Identification Number:

2. Lease Term

The term of this lease shall commence on and will:

- End on , OR
- Continue for months/years, unless terminated earlier in accordance with this contract.

3. Lease Payment

- Monthly Rent:
- Due Date: of each month
- Mode of Payment:
- Security Deposit:

4. Maintenance & Repairs

1. The Lessee shall maintain the leased asset(s) in good condition, subject to normal wear and tear.
2. The Lessor shall be responsible for structural repairs unless damage is caused by the Lessee's misuse or negligence.

5. Insurance

The Lessee (shall/shall not) be required to maintain insurance for the leased asset(s). Details of required coverage, if applicable:

- Type of Insurance:
- Insurance Provider:

6. Termination

1. This contract may be terminated under the following circumstances:
 - By mutual written agreement of both parties.
 - Upon breach of contract terms by either party.
 - By providing days advance written notice.
2. Upon termination, Lessee shall return the asset(s) in original condition, barring normal wear and tear.

7. Miscellaneous

1. This contract constitutes the entire agreement between the Lessor and Lessee.
2. Amendments or changes must be in writing and signed by both parties.
3. Governing Law:

Lessor Signature

Date

Lessee Signature

Date

Important Notes:

- This contract template is for reference and should be reviewed by legal counsel before use.
- Clearly specify asset details and payment terms to avoid future disputes.
- Ensure all insurance and maintenance responsibilities are well defined.
- Comply with local laws and regulations applicable to leasing industrial assets.