

Exchange Deed for Property Asset

This Deed of Exchange

This Deed of Exchange is made at [City] on this [Date] day of [Month, Year], between:

Party A: [Full Name of Party A], residing at [Address of Party A], hereinafter referred to as "First Party" (Which expression shall, unless repugnant to the context or meaning thereof, include his/her heirs, successors, legal representatives and assigns).

Party B: [Full Name of Party B], residing at [Address of Party B], hereinafter referred to as "Second Party" (Which expression shall, unless repugnant to the context or meaning thereof, include his/her heirs, successors, legal representatives and assigns).

Whereas

- (a) The First Party is the absolute and sole owner of the property described in **Schedule-I** annexed hereto;
- (b) The Second Party is the absolute and sole owner of the property described in **Schedule-II** annexed hereto;
- (c) Both parties have agreed to exchange their respective properties on the terms and conditions herein contained.

Now This Deed Witnesses as under:

1. The First Party hereby transfers and conveys to the Second Party, by way of exchange, all his/her rights, title and interest in the property described in Schedule-I.
2. The Second Party hereby transfers and conveys to the First Party, by way of exchange, all his/her rights, title and interest in the property described in Schedule-II.
3. Both parties declare that the properties are free from any encumbrance and claim; parties shall hand over peaceful and vacant possession of respective properties after execution of this deed.
4. The respective parties shall pay and be responsible for all taxes, dues, charges, and outgoings related to their respective properties up to the date of exchange.
5. Both parties agree to execute and have this Deed registered in the office of the Sub-Registrar at their joint expense (unless agreed otherwise).
6. Both parties covenant with each other for quiet enjoyment of their respective properties from the date of exchange.

Schedule-I

[Full description of the property owned by First Party, including area, boundaries, survey numbers, and any other relevant details.]

Schedule-II

[Full description of the property owned by Second Party, including area, boundaries, survey numbers, and any other relevant details.]

First Party (Party A)

Second Party (Party B)

Important Notes:

- Stamp duty on an exchange deed may differ from state to state; verify the applicable rates before execution.
- All details of the properties must be described accurately and completely in the respective schedules.
- The deed must be registered at the office of the concerned Sub-Registrar to be legally effective.
- Clear title, absence of encumbrances, and all documentation should be thoroughly verified by both parties before exchange.
- Legal assistance is recommended to draft and execute the exchange deed to avoid disputes.