

# Exchange Deed for Property Asset

## This Deed of Exchange

This Deed of Exchange is made at [City] on this [Date] day of [Month, Year], between:

**Party A:** [Full Name of Party A], residing at [Address of Party A], hereinafter referred to as "First Party" (Which expression shall, unless repugnant to the context or meaning thereof, include his/her heirs, successors, legal representatives and assigns).

**Party B:** [Full Name of Party B], residing at [Address of Party B], hereinafter referred to as "Second Party" (Which expression shall, unless repugnant to the context or meaning thereof, include his/her heirs, successors, legal representatives and assigns).

## Whereas

- The First Party is the absolute and sole owner of the property described in **Schedule-I** annexed hereto;
- The Second Party is the absolute and sole owner of the property described in **Schedule-II** annexed hereto;
- Both parties have agreed to exchange their respective properties on the terms and conditions herein contained.

## Now This Deed Witnesses as under:

- The First Party hereby transfers and conveys to the Second Party, by way of exchange, all his/her rights, title and interest in the property described in Schedule-I.
- The Second Party hereby transfers and conveys to the First Party, by way of exchange, all his/her rights, title and interest in the property described in Schedule-II.
- Both parties declare that the properties are free from any encumbrance and claim; parties shall hand over peaceful and vacant possession of respective properties after execution of this deed.
- The respective parties shall pay and be responsible for all taxes, dues, charges, and outgoings related to their respective properties up to the date of exchange.
- Both parties agree to execute and have this Deed registered in the office of the Sub-Registrar at their joint expense (unless agreed otherwise).
- Both parties covenant with each other for quiet enjoyment of their respective properties from the date of exchange.

## Schedule-I

[Full description of the property owned by First Party, including area, boundaries, survey numbers, and any other relevant details.]

## Schedule-II

[Full description of the property owned by Second Party, including area, boundaries, survey numbers, and any other relevant details.]

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First Party (Party A)

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Second Party (Party B)

**Important Notes:**

- Stamp duty on an exchange deed may differ from state to state; verify the applicable rates before execution.
- All details of the properties must be described accurately and completely in the respective schedules.
- The deed must be registered at the office of the concerned Sub-Registrar to be legally effective.
- Clear title, absence of encumbrances, and all documentation should be thoroughly verified by both parties before exchange.
- Legal assistance is recommended to draft and execute the exchange deed to avoid disputes.