

Profit and Loss Statement

Startup Financial Forecast

For the Year Ended: December 31, 2024

Description	Amount (USD)
Revenue	
Product Sales	200,000
Service Revenue	50,000
Total Revenue	250,000
Cost of Goods Sold (COGS)	
Direct Material	60,000
Direct Labor	30,000
Total COGS	90,000
Gross Profit	
	160,000
Operating Expenses	
Research & Development	15,000
Salaries & Wages	50,000
Marketing & Advertising	18,000
Rent & Utilities	12,000
Office Expenses	5,000
Total Operating Expenses	100,000
Operating Profit (EBIT)	
	60,000
Other Income / (Expenses)	
Interest Income	1,000
Interest Expense	(2,000)
Total Other Income / (Expenses)	(1,000)
Net Profit Before Tax	

Description	Amount (USD)
	59,000
Income Tax (15%)	8,850
	Net Profit After Tax
	50,150

Important Notes:

- This statement is a forecast and should be reviewed regularly against actuals.
- All figures are estimates based on projected business activity.
- Startup P&L should include reasonable assumptions for revenues and expenses.
- Break down categories as needed for clarity and transparency.
- Consult a financial advisor to tailor this format to your business model.