

# Profit and Loss Statement

## Startup Financial Forecast

For the Year Ended: December 31, 2024

Description	Amount (USD)
	Revenue
Product Sales	200,000
Service Revenue	50,000
<b>Total Revenue</b>	<b>250,000</b>
	Cost of Goods Sold (COGS)
Direct Material	60,000
Direct Labor	30,000
<b>Total COGS</b>	<b>90,000</b>
	Gross Profit
	<b>160,000</b>
	Operating Expenses
Research & Development	15,000
Salaries & Wages	50,000
Marketing & Advertising	18,000
Rent & Utilities	12,000
Office Expenses	5,000
<b>Total Operating Expenses</b>	<b>100,000</b>
	Operating Profit (EBIT)
	<b>60,000</b>
	Other Income / (Expenses)
Interest Income	1,000
Interest Expense	(2,000)
<b>Total Other Income / (Expenses)</b>	<b>(1,000)</b>
	Net Profit Before Tax

Description	Amount (USD)
	<b>59,000</b>
Income Tax (15%)	8,850
	<b>Net Profit After Tax</b>
	<b>50,150</b>

**Important Notes:**

- This statement is a forecast and should be reviewed regularly against actuals.
- All figures are estimates based on projected business activity.
- Startup P&L should include reasonable assumptions for revenues and expenses.
- Break down categories as needed for clarity and transparency.
- Consult a financial advisor to tailor this format to your business model.