

# Departmental Revenue Projection Report

**Department:**

Finance Department

**Prepared By:**

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**Reporting Period:**

Q3 2024

## Revenue Projection Summary

| Revenue Stream | Previous Quarter Actual | Projected Revenue | Variance (%) |
|----------------|-------------------------|-------------------|--------------|
| Product Sales  | \$450,000               | \$480,000         | +6.7%        |
| Service Fees   | \$120,000               | \$135,000         | +12.5%       |
| Licensing      | \$60,000                | \$56,000          | -6.7%        |
| Other Income   | \$18,000                | \$20,000          | +11.1%       |
| Total          | \$648,000               | \$691,000         | +6.6%        |

## Key Assumptions

- Product sales are expected to grow due to seasonal demand and new product launches.
- Increase in service fees attributed to new client acquisition.
- Licensing revenue projected lower due to contract expirations.
- Other income includes grants and miscellaneous revenue.

## Important Notes

- Revenue projections are based on current market trends and analyses; actual results may differ.
- All figures are estimates and subject to revision as more data becomes available.
- This report should be used for planning and internal review purposes only.
- Consult with the finance department for further clarification or in case of significant business changes.