

Payment Terms XML Tagging System

Sample XML Format

```
<PaymentTerms>
  <TermCode>NET30</TermCode>
  <Description>Net 30 Days</Description>
  <DueDays>30</DueDays>
  <Discount>
    <DiscountRate>2.00</DiscountRate>
    <DiscountDays>10</DiscountDays>
    <DiscountDescription>2% if paid within 10 days</DiscountDescription>
  </Discount>
  <Penalty>
    <PenaltyRate>1.5</PenaltyRate>
    <PenaltyDescription>1.5% late fee per month</PenaltyDescription>
  </Penalty>
</PaymentTerms>
```

Important Notes

- Ensure all XML tags are properly closed and follow a clear hierarchy.
- Use standardized codes for <TermCode> for consistency.
- Numeric values in rate fields should be stored as strings or floats as per schema.
- Include descriptions for human readability and validation.
- XML must be validated against the agreed XSD or schema before processing.