

Labor Cost Forecast Document

Project Information

Project Name	Example Project Alpha
Prepared By	Jane Doe
Date	2024-06-15
Forecast Period	July 2024 - December 2024

Labor Cost Forecast Summary

Role	Hourly Rate	Estimated Hours	Total Cost
Project Manager	\$65	240	\$15,600
Software Engineer	\$48	720	\$34,560
QA Analyst	\$36	320	\$11,520
UI/UX Designer	\$42	110	\$4,620
Total Forecasted Labor Cost			\$66,300

Monthly Breakdown

Month	Estimated Hours	Labor Cost
July 2024	210	\$9,650
August 2024	240	\$10,800
September 2024	280	\$12,400
October 2024	320	\$14,100
November 2024	260	\$10,850
December 2024	180	\$8,500

Important Notes

- Labor forecasts are subject to change based on project scope and resource availability.
- All rates are based on current roles and contract terms as of the document date.
- Overtime, bonuses, and indirect costs are not included unless explicitly stated.
- Regularly update the forecast as project phases advance or key assumptions change.