

Annual Revenue Forecast Statement

FY 2024

Company Name:	ABC Corporation Ltd.	Prepared by:	Finance Department
Statement Date:	June 30, 2024	Reporting Period:	Jan 2024 – Dec 2024

Revenue Forecast Overview

Revenue Source	Q1 Forecast	Q2 Forecast	Q3 Forecast	Q4 Forecast	Annual Total
Product Sales	\$450,000	\$495,000	\$510,000	\$520,000	\$1,975,000
Service Income	\$140,000	\$155,000	\$165,000	\$170,000	\$630,000
Licensing Fees	\$50,000	\$52,000	\$56,000	\$58,000	\$216,000
Other Income	\$20,000	\$21,500	\$23,000	\$24,000	\$88,500
Total Forecasted Revenue	\$660,000	\$723,500	\$754,000	\$772,000	\$2,909,500

Summary & Assumptions

- Revenue growth of 8% year-over-year is projected based on historical sales trends.
- Market demand expected to remain stable, with minor fluctuations in Q2 and Q3.
- Service income includes new support contracts secured for Q3 and Q4.
- Licensing fees are forecasted with a conservative 5% growth rate.

Important Notes

- The forecast is based on current market conditions and known business factors as of the statement date.
- Actual revenues may differ due to unforeseen economic, market, or organizational changes.
- Regular review and updates are recommended to reflect new information or changing circumstances.
- This document supports internal planning and should not be regarded as financial advice for investment purposes.