

Executive Summary

Energy Consumption Forecast

Overview

This Executive Summary provides an overview of projected energy consumption for the period 2024–2030. The analysis leverages historical energy usage data, economic growth trends, and planned infrastructure developments to forecast future demand across residential, commercial, and industrial sectors.

Key Findings

Total energy consumption is expected to grow at an average annual rate of 2.7%. The residential sector will experience a moderate increase due to population growth and increased electrification. Industrial consumption is anticipated to accelerate, driven by manufacturing expansion and new technology adoption.

Sector Highlights

- **Residential:** Projected rise of 2.2% per year, primarily from urban household growth.
- **Commercial:** Stable growth at 2.0%, influenced by the services sector and new office developments.
- **Industrial:** Strongest growth at 3.5%, underpinned by increased production and process automation.

Assumptions & Methodology

The forecast assumes average GDP growth of 3.1% and moderate energy price fluctuations. Historical consumption patterns, weather normalization, and anticipated efficiency gains from policy initiatives have been incorporated into the model.

Recommendations

- Prioritize investment in energy efficiency technologies.
- Promote diversification of energy sources to ensure supply security.
- Monitor regulatory changes that may impact sectoral demand.

Important Notes

- Forecast figures are subject to revision based on updated policy, economic, or environmental factors.
- This document provides a high-level summary and does not replace detailed, department-specific forecasts.
- Assumptions and data sources should be reviewed for alignment with organizational planning horizons.
- Confidential: For internal use only unless otherwise authorized.