

# Independent Auditor's Report Structure for Private Company

To the Shareholders of [Company Name]

[Company Address]

## Opinion

We have audited the accompanying financial statements of [Company Name], which comprise the balance sheet as of [Date], and the statements of income, changes in equity, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of [Company Name] as of [Date], and its financial performance and cash flows for the year then ended in accordance with [applicable financial reporting framework, e.g., International Financial Reporting Standards or Generally Accepted Accounting Principles].

## Basis for Opinion

We conducted our audit in accordance with [applicable auditing standards]. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of [Company Name] in accordance with the ethical requirements relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with [applicable framework], and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with [applicable auditing standards] will always detect a material misstatement when it exists.

As part of an audit in accordance with [standards], we exercise professional judgment and maintain professional skepticism throughout the audit. The auditor communicates with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings.

**[Auditor's Signature]**

[Audit Firm Name]

[City, Country]

[Date]

### **Important Notes**

- This report format should be tailored to the jurisdiction and standards applicable to the engagement.
- Only independent and licensed auditors should issue such a report.
- The names, dates, and other bracketed placeholders must be replaced with actual details of the engagement.
- The opinion section is the most significant part—ensure clarity and accuracy.
- Disclaimers or emphasis of matter paragraphs may be added if needed by the auditor.