

Consolidated Audit Report Format for Group Companies

1. Executive Summary

This consolidated audit report summarizes the key findings, recommendations, and compliance status for all companies within the [Group Name] for the financial year ending [Date]. The aim is to provide a unified view of the group's internal controls, major risks, and audit observations.

2. Scope and Objectives

- Audit conducted across all group companies: [Company A], [Company B], [Company C], etc.
- Focus on financial integrity, regulatory compliance, and operational controls.
- Review period: [Start Date] to [End Date]

3. Consolidated Audit Findings

Area	Main Observations	Companies Affected
Financial Reporting	Delayed reconciliation of intercompany accounts	Company A, Company B
Compliance	Incomplete statutory filings	Company B
Operational Controls	Inventory management gaps	Company C

4. Key Risk Areas

- Intercompany transaction inconsistencies
- Lack of standardized policy implementation across subsidiaries
- Potential tax exposures due to missed deadlines

5. Recommendations

- Implement uniform accounting policies group-wide.
- Enhance training on regulatory compliance for finance teams.
- Establish regular internal control reviews across all entities.

6. Audit Conclusion

The consolidated audit indicates moderate risk with a need for improved coordination among group companies. Implementation of the above recommendations is essential for improved group-wide compliance and operational efficiency.

Important Notes

- This report aggregates findings for all group companies; individual reports may contain additional details.
- Management responses and action plans should be reviewed in context with this consolidated summary.
- The format and contents should be adapted based on group structure and industry-specific requirements.
- Consolidated reporting helps identify systemic issues affecting multiple entities within the group.

