

Risk Assessment Document

Feasibility Report

1. Project Title

Sample New Product Development

2. Document Purpose

This risk assessment aims to systematically identify, analyze, and evaluate key risks associated with the proposed project, in order to inform feasibility and decision-making processes.

3. Risk Assessment Summary Table

No	Risk Description	Likelihood (Low/Medium/High)	Impact (Low/Medium/High)	Mitigation Measure	Responsible Party
1	Delays in regulatory approvals	Medium	High	Initiate early consultations with regulators; track compliance timeline regularly.	Project Manager
2	Market demand overestimated	Low	High	Conduct in-depth market research; monitor pre-launch feedback.	Marketing Team
3	Supplier cost escalation	Medium	Medium	Negotiate fixed contracts; identify backup suppliers.	Procurement
4	Technical feasibility issues	Medium	High	Run pilot tests; schedule regular technical reviews.	Technical Lead

4. Risk Assessment Methodology

Risks were identified through stakeholder interviews, historical project analysis, and SWOT analysis. Each risk was evaluated using a qualitative scale for both likelihood and impact, and corresponding mitigation actions were proposed for significant risks.

5. Conclusion

Numerous potential risks exist in the project environment. However, with the proposed mitigation measures and continuous monitoring, the project is deemed feasible with manageable risk exposure.

Important Notes:

- This document should be reviewed and updated regularly as the project progresses.
- Risk assessment is an iterative process that improves as new information emerges.
- Accurate risk identification and mitigation enhance project success probability.
- Involvement of relevant stakeholders increases the reliability of assessment.

