

Financial Statements Report

Year Ended December 31, 2023

XYZ Company Limited

I. Statement of Financial Position

Assets	2023	2022
Cash and Cash Equivalents	1,200,000	950,000
Accounts Receivable	650,000	700,000
Inventory	530,000	470,000
Property, Plant & Equipment	2,100,000	2,200,000
Total Assets	4,480,000	4,320,000
Liabilities and Equity		
Accounts Payable	420,000	390,000
Short-term Loans	300,000	210,000
Long-term Debts	1,000,000	1,200,000
Shareholders' Equity	2,760,000	2,520,000
Total Liabilities & Equity	4,480,000	4,320,000

II. Statement of Comprehensive Income

Description	2023	2022
Revenue	5,400,000	5,050,000
Cost of Goods Sold	(3,200,000)	(3,120,000)
Gross Profit	2,200,000	1,930,000
Operating Expenses	(1,230,000)	(1,180,000)
Operating Profit	970,000	750,000
Finance Costs	(80,000)	(95,000)
Income Before Tax	890,000	655,000
Income Tax Expense	(178,000)	(131,000)
Net Profit	712,000	524,000

III. Statement of Changes in Equity

Particulars	Share Capital	Retained Earnings	Total Equity
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Balance at Jan 1, 2023	1,800,000	720,000	2,520,000
Net Profit for the Year	-	712,000	712,000
Dividends Paid	-	(472,000)	(472,000)
Balance at Dec 31, 2023	1,800,000	960,000	2,760,000

IV. Statement of Cash Flows

Activity	2023	2022
Net Cash from Operating Activities	1,023,000	850,000
Net Cash from Investing Activities	(420,000)	(300,000)
Net Cash from Financing Activities	(353,000)	(220,000)
Net Increase in Cash & Equivalents	250,000	330,000
Cash & Equivalents at Beginning	950,000	620,000
Cash & Equivalents at End	1,200,000	950,000

Important Notes:

- Financial statements must conform to relevant accounting standards (such as IFRS or GAAP).
- Figures provided in this sample are for illustrative purposes only.
- Audit or independent review is generally required before publication.
- Notes to the financial statements should accompany these reports for clarity and compliance.
- Comparative figures from previous years enhance transparency and accountability.