

Compliance Audit Report

Report Date: June 12, 2024

Audited Entity: Example Corporation Ltd.

Prepared by: John Doe, Compliance Auditor

1. Executive Summary

This report summarizes the results of the compliance audit conducted on Example Corporation Ltd. for the period Jan 1, 2024 to May 31, 2024. The audit objectives, findings, and recommendations are outlined in the following sections.

2. Objective and Scope

The objective of this audit was to assess the organization's adherence to applicable regulatory, legal, and internal policy requirements. The audit covered:

- General Data Protection Regulation (GDPR)
- Anti-Money Laundering (AML) Policies
- Internal Code of Conduct

3. Methodology

The audit consisted of document reviews, interviews with key personnel, and sample testing of controls and records.

4. Summary of Findings

| Compliance Area | Status | Comments |
|-----------------|---------------------|------------------------------------------------------|
| GDPR | Partially Compliant | Data retention policy requires updating. |
| AML | Non-Compliant | Insufficient documentation of customer verification. |
| Code of Conduct | Compliant | No significant issues identified. |

5. Recommendations

- Update data retention policy to align with GDPR requirements.
- Implement enhanced customer verification documentation procedures.
- Periodic staff training on compliance requirements.

6. Conclusion

Example Corporation Ltd. demonstrates general awareness of compliance obligations. However, certain areas require prompt attention to ensure full regulatory compliance. Continuous improvement efforts are recommended.

Important Notes

- This document provides an independent assessment of compliance for the stated period only.
- Findings and recommendations should be reviewed with relevant stakeholders for action planning.

- Retention of this report is subject to confidentiality and record-keeping policies.
- Compliance audits do not guarantee absolute adherence but highlight risks and control gaps.