

ABC Corporation

Statement of Changes in Equity

For the Year Ended December 31, 2023

Particulars	Share Capital		Retained Earnings	Other Reserves	Total Equity
	Ordinary	Preference			
Balance at 1 January 2023	100,000	30,000	60,000	15,000	205,000
Issue of Share Capital	20,000	5,000			25,000
Total Comprehensive Income			18,000	1,500	19,500
Dividends			(10,000)		(10,000)
Transfers to Reserves			(2,000)	2,000	
Balance at 31 December 2023	120,000	35,000	66,000	18,500	239,500

- This statement reconciles opening and closing balances of all equity components.
- It shows changes arising from new share issues, profits, losses, dividends, and reserve transfers.
- It provides insight into a company's financial health and distribution of earnings.
- Required under IFRS and many national accounting standards.
- Helps stakeholders understand movements in ownership interest over the period.