

Balance Sheet

As of December 31, 2023

ABC Company

Assets

Current Assets	Amount (\$)
Cash and Cash Equivalents	25,000
Accounts Receivable	18,500
Inventory	12,800
Total Current Assets	56,300
Non-Current Assets	
Property, Plant & Equipment (Net)	74,200
Intangible Assets	5,000
Total Non-Current Assets	79,200
Total Assets	135,500

Liabilities

Current Liabilities	Amount (\$)
Accounts Payable	9,400
Short-term Loans	6,000
Total Current Liabilities	15,400
Non-Current Liabilities	
Long-term Debt	22,000
Deferred Tax Liabilities	1,100
Total Non-Current Liabilities	23,100
Total Liabilities	38,500

Equity

	Amount (\$)
Common Stock	40,000
Retained Earnings	57,000
Additional Paid-in Capital	0

Total Equity	97,000
Total Liabilities & Equity	135,500

Important Notes

- The balance sheet provides a snapshot of an entity’s financial position at a specific date.
- Total assets must equal the sum of liabilities and equity (Assets = Liabilities + Equity).
- Ensuring accuracy in categorizing assets and liabilities is crucial for proper financial analysis.
- This statement is used by stakeholders to assess solvency, liquidity, and capital structure.
- Figures provided here are for sample purposes only and may not reflect all possible line items.