

Balance Sheet

As of December 31, 2023

ABC Company

Assets

| Current Assets | Amount (\$) |
|-----------------------------------|----------------|
| Cash and Cash Equivalents | 25,000 |
| Accounts Receivable | 18,500 |
| Inventory | 12,800 |
| Total Current Assets | 56,300 |
| Non-Current Assets | |
| Property, Plant & Equipment (Net) | 74,200 |
| Intangible Assets | 5,000 |
| Total Non-Current Assets | 79,200 |
| Total Assets | 135,500 |

Liabilities

| Current Liabilities | Amount (\$) |
|--------------------------------------|---------------|
| Accounts Payable | 9,400 |
| Short-term Loans | 6,000 |
| Total Current Liabilities | 15,400 |
| Non-Current Liabilities | |
| Long-term Debt | 22,000 |
| Deferred Tax Liabilities | 1,100 |
| Total Non-Current Liabilities | 23,100 |
| Total Liabilities | 38,500 |

Equity

| | Amount (\$) |
|----------------------------|-------------|
| Common Stock | 40,000 |
| Retained Earnings | 57,000 |
| Additional Paid-in Capital | 0 |

| | |
|---------------------------------------|----------------|
| Total Equity | 97,000 |
| Total Liabilities & Equity | 135,500 |

Important Notes

- The balance sheet provides a snapshot of an entity's financial position at a specific date.
- Total assets must equal the sum of liabilities and equity (Assets = Liabilities + Equity).
- Ensuring accuracy in categorizing assets and liabilities is crucial for proper financial analysis.
- This statement is used by stakeholders to assess solvency, liquidity, and capital structure.
- Figures provided here are for sample purposes only and may not reflect all possible line items.