

Audited Financial Report

For the Year Ended December 31, 2023

1. Company Information

Company Name: ABC Corporation Ltd.

Registration No: 1234567890

Registered Address: 101 Central Avenue, Springfield, USA

2. Independent Auditors™ Report

We have audited the accompanying financial statements of ABC Corporation Ltd., which comprise the statement of financial position as at December 31, 2023, and the related statements of profit or loss, changes in equity, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of ABC Corporation Ltd. as of December 31, 2023, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Auditor: XYZ & Co., Certified Public Accountants

Date: March 5, 2024

3. Statement of Financial Position

Assets	31 Dec 2023 (USD)	31 Dec 2022 (USD)
Cash and Cash Equivalents	450,000	320,000
Accounts Receivable	230,000	185,000
Inventory	315,000	295,000
Property, Plant & Equipment	800,000	820,000
Total Assets	1,795,000	1,620,000
Liabilities and Equity	31 Dec 2023 (USD)	31 Dec 2022 (USD)
Accounts Payable	170,000	140,000
Long-term Debt	300,000	250,000
Shareholder's Equity	1,325,000	1,230,000
Total Liabilities & Equity	1,795,000	1,620,000

4. Statement of Profit or Loss

Item	2023 (USD)	2022 (USD)
Revenue	1,200,000	1,080,000
Cost of Goods Sold	720,000	660,000
Gross Profit	480,000	420,000
Operating Expenses	150,000	140,000

Net Profit Before Tax	330,000	280,000
Income Tax	66,000	56,000
Net Profit After Tax	264,000	224,000

5. Statement of Changes in Equity

Particulars	Share Capital (USD)	Retained Earnings (USD)	Total Equity (USD)
Balance as at 1 Jan 2023	1,000,000	230,000	1,230,000
Net Profit for the Year		264,000	264,000
Dividends Paid		-169,000	-169,000
Balance at 31 Dec 2023	1,000,000	325,000	1,325,000

6. Statement of Cash Flows

Activity	2023 (USD)	2022 (USD)
Net Cash from Operating Activities	280,000	245,000
Net Cash from Investing Activities	-25,000	-50,000
Net Cash from Financing Activities	-125,000	-80,000
Net Increase in Cash	130,000	115,000

7. Notes to Financial Statements

- The financial statements have been prepared in accordance with IFRS.
- Significant accounting policies applied in the preparation of these statements are disclosed within this section.
- Details regarding contingent liabilities, if any, are described herein.

Important Notes:

- This audited financial report is subject to review by regulatory authorities if required.
- Audited reports provide assurance on the accuracy and fairness of financial statements.
- Any material misstatements identified during the audit have been appropriately addressed.
- Stakeholders should read the notes section for critical disclosures and accounting policy information.