Risk Assessment Section
Progress Report

1. Risk Assessment Overview

This section summarizes key risks identified during the current reporting period and actions taken to mitigate them.

2. Risk Register

Risk Description	Impact	Likelihood	Mitigation Measures	Owner	Status / Update
Delayed delivery of key component	High	Moderate	Alternative supplier identified, regular follow-up	Project Manager	Lead times checked weekly; no delay so far.
Resource availability (staff)	Moderate	High	Cross-training staff, review resource assignments	Team Lead	Temporary staff brought in; risk reduced.
Change in regulatory requirements	High	Low	Monitor updates, consult compliance team	Compliance Officer	No changes detected this period.

3. Key Risk Updates

Since the previous period, no critical risks have materialized. Mitigation actions remain in place. Next review is scheduled for the following reporting cycle.

4. Important Notes

- The Risk Assessment should be updated regularly as new risks arise or conditions change.
- All risks should be assigned clear owners responsible for mitigation and reporting.
- This section supports proactive project management and transparency for stakeholders.
- Clear documentation of mitigation steps helps track progress and accountability.
- Regular reviews ensure emerging risks are identified and addressed promptly.