

ANNUAL FINANCIAL STATEMENT BREAKDOWN

YEAR ENDED DECEMBER 31, 2023

1. INCOME STATEMENT

PARTICULARS	AMOUNT (USD)
Total Revenue	250,000
Cost of Goods Sold	120,000
Gross Profit	130,000
Operating Expenses	60,000
Operating Income	70,000
Interest & Taxes	15,000
Net Income	55,000

2. BALANCE SHEET

ASSETS	AMOUNT (USD)	LIABILITIES & EQUITY	AMOUNT (USD)
Cash & Equivalents	40,000	Accounts Payable	22,000
Accounts Receivable	25,000	Short-term Loans	18,000
Inventory	18,000	Long-term Debt	35,000
Property & Equipment	85,000	Owner's Equity	73,000
Total Assets	168,000	Total Liabilities & Equity	168,000

3. CASH FLOW STATEMENT

ACTIVITIES	AMOUNT (USD)
Cash Flows from Operating Activities	60,000
Cash Flows from Investing Activities	-30,000
Cash Flows from Financing Activities	10,000
Net Increase in Cash	40,000

Important Notes:

- This breakdown provides a structured summary for annual financial statements.
- Figures shown are for illustrative/sample purposes and should be replaced with actual audited values.
- Ensure alignment of totals in balance sheet (Assets = Liabilities + Equity).
- Financial statements must comply with relevant accounting standards/regulations.
- Appropriate disclosures and accompanying notes should supplement this summary.

