

# ANNUAL FINANCIAL STATEMENT BREAKDOWN

## YEAR ENDED DECEMBER 31, 2023

### 1. INCOME STATEMENT

PARTICULARS	AMOUNT (USD)
Total Revenue	250,000
Cost of Goods Sold	120,000
<b>Gross Profit</b>	<b>130,000</b>
Operating Expenses	60,000
<b>Operating Income</b>	<b>70,000</b>
Interest & Taxes	15,000
<b>Net Income</b>	<b>55,000</b>

### 2. BALANCE SHEET

ASSETS	AMOUNT (USD)	LIABILITIES & EQUITY	AMOUNT (USD)
Cash & Equivalents	40,000	Accounts Payable	22,000
Accounts Receivable	25,000	Short-term Loans	18,000
Inventory	18,000	Long-term Debt	35,000
Property & Equipment	85,000	Owner's Equity	73,000
<b>Total Assets</b>	<b>168,000</b>	<b>Total Liabilities &amp; Equity</b>	<b>168,000</b>

### 3. CASH FLOW STATEMENT

ACTIVITIES	AMOUNT (USD)
Cash Flows from Operating Activities	60,000
Cash Flows from Investing Activities	-30,000
Cash Flows from Financing Activities	10,000
<b>Net Increase in Cash</b>	<b>40,000</b>

**Important Notes:**

- This breakdown provides a structured summary for annual financial statements.
- Figures shown are for illustrative/sample purposes and should be replaced with actual audited values.
- Ensure alignment of totals in balance sheet (Assets = Liabilities + Equity).
- Financial statements must comply with relevant accounting standards/regulations.
- Appropriate disclosures and accompanying notes should supplement this summary.

