

Budget vs. Actual Analysis

Category	Budget (\$)	Actual (\$)	Variance (\$)	Variance (%)	Remarks
Revenue	50,000	52,500	+2,500	+5.0%	Higher sales volume
Cost of Goods Sold	20,000	19,800	-200	-1.0%	Cost savings from supplier
Operating Expenses	10,000	11,200	+1,200	+12.0%	Unexpected repairs
Marketing	5,000	4,600	-400	-8.0%	Less advertising run
Net Profit	15,000	16,900	+1,900	+12.7%	Profitable quarter

Important Notes

- Variance analysis highlights differences between planned and actual results.
- This format facilitates easy comparison and identification of key issues.
- Include brief and specific remarks for deviations to support informed decisions.
- Regular review of this analysis helps improve future budgeting accuracy.
- Ensure data consistency and timely updates for reliable analysis.