

# Year-wise Budget Compliance Statement

Organization: Example Institution

Department: Finance

Reporting Period: 2019 - 2023

Year	Sanctioned Budget	Actual Expenditure	Variance	Compliance (%)	Remarks
2019	1,200,000	1,175,000	-25,000	98%	Within approved limits
2020	1,350,000	1,320,000	-30,000	97.8%	Funds utilized efficiently
2021	1,400,000	1,410,000	+10,000	100.7%	Minor excess, approved post-facto
2022	1,500,000	1,480,000	-20,000	98.7%	Effective budget control
2023	1,600,000	1,590,000	-10,000	99.4%	On target

## Important Notes:

- Variance reflects the difference between sanctioned budget and actual expenditure for each year.
- Compliance percentage is calculated as  $(\text{Actual Expenditure} \div \text{Sanctioned Budget}) \times 100$ .
- Prompt reporting of over-expenditure, if any, is required for regulatory compliance.
- Document should be supported with appropriate financial records and audited accounts.
- Ensure figures reconcile with annual financial statements before submission.