

Statement of Financial Position

As at 31 December 2023

Entity Name: XYZ Corporation Ltd.

Assets

Description	Note	Amount (USD)
Cash and Cash Equivalents	1	85,000
Accounts Receivable	2	47,500
Inventories	3	23,000
Prepaid Expenses		6,500
Property, Plant and Equipment	4	190,000
Total Assets		352,000

Liabilities

Description	Note	Amount (USD)
Accounts Payable	5	21,300
Short-term Loans		40,000
Accrued Expenses		9,200
Long-term Debt	6	50,000
Total Liabilities		120,500

Equity

Description	Note	Amount (USD)
Share Capital	7	100,000
Retained Earnings		131,500
Total Equity		231,500
Total Liabilities and Equity		352,000

Notes

- 1. Includes cash in hand and at bank.
- 2. Net of provision for doubtful debts.
- 3. Valued at lower of cost or market value.
- 4. Net of accumulated depreciation.
- 5. Payables due within one year.
- 6. Bank loan due after 1 year.
- 7. Issued and fully paid shares.

Important Notes

- The Statement of Financial Position (also known as Balance Sheet) provides a snapshot of the entity's financial standing at a specific date.

- This document is essential for stakeholders to assess financial health, liquidity, and solvency.
- Must be prepared according to relevant accounting standards and regulatory requirements.
- Figures in this sample are for illustration and should be substituted with audited figures for official use.