

Statement of Changes in Equity

For the year ended 31 December 2023

Particulars	Share Capital	Share Premium	Retained Earnings	Other Reserves	Total Equity
Balance at 1 January 2023	50,000	10,000	120,000	5,000	185,000
Profit for the year			35,000		35,000
Other comprehensive income				1,500	1,500
Dividend paid			(8,000)		(8,000)
Issue of share capital	8,000	4,000			12,000
Transfer to reserves			(2,500)	2,500	0
Balance at 31 December 2023	58,000	14,000	144,500	9,000	225,500

Important Notes

- The Statement of Changes in Equity summarizes movements in equity components over the reporting period.
- It reflects share issues, profits, dividends, and other comprehensive income or loss.
- This statement should be prepared according to relevant accounting standards such as IFRS or GAAP.
- Helps stakeholders understand how equity changes and the factors influencing those changes during the year.
- Details must reconcile with the Statement of Financial Position at the opening and closing dates.