

## ABC CORPORATION LTD.

For the Financial Year Ended 31st December 2023

### To the Members of ABC Corporation Ltd.

We have audited the accompanying financial statements of ABC Corporation Ltd. ("the Company"), which comprise the Balance Sheet as at 31st December 2023, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the preparation of these financial statements in accordance with the applicable accounting standards and for maintaining adequate internal financial controls relevant to the preparation and fair presentation of the financial statements.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the relevant authorities. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by applicable law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted:

- In the case of the Balance Sheet, of the state of affairs of the Company as at 31st December 2023;
- In the case of the Statement of Profit and Loss, of the profit/loss for the year ended on that date; and
- In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by law, we report that:
  - We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - In our opinion, the Company has kept adequate accounting records.

For XYZ & Co.

Chartered Accountants

Firm Registration No.: 123456A

Name: John Doe

Partner

Membership No.: 789123

Date: 15th March 2024

Place: New York

**Important Notes:**

- The Auditor's Report is an independent opinion on the company's financial statements.
- It summarizes compliance, financial accuracy, and management responsibility.
- The report is essential for investors, regulators, and stakeholders.
- Any qualifications, emphasis, or adverse findings must be clearly mentioned.
- Should be signed and dated by the responsible auditor or firm.