

Year-End General Ledger Summary

For the Year Ended: **December 31, 2023**

Prepared For: **XYZ Corporation**

General Ledger Balances

Account #	Account Name	Beginning Balance	Debits	Credits	Ending Balance
1000	Cash	50,000.00	200,000.00	180,000.00	70,000.00
1100	Accounts Receivable	25,000.00	60,000.00	55,000.00	30,000.00
2000	Accounts Payable	15,000.00	20,000.00	18,000.00	17,000.00
3000	Sales Revenue	0.00	0.00	320,000.00	-320,000.00
4000	Operating Expenses	0.00	120,000.00	0.00	120,000.00
Totals		90,000.00	400,000.00	573,000.00	-83,000.00

Important Notes

- All balances are reported as of the close of the fiscal year.
- Ensure all adjusting and closing entries have been posted before finalizing this summary.
- Discrepancies should be investigated and resolved before reporting to stakeholders.
- This document serves as a basis for preparing financial statements.
- Maintain source documents for audit and compliance verification.

Prepared by: **Accounting Department**

Date: **January 15, 2024**