Multi-Column General Ledger

Sample: ABC Enterprises

Account: Cash

Date	Description	Reference	Debit	Credit	Balance
2024-01-01	Opening Balance	---	12,000		12,000
2024-01-03	Sale Receipt	INV-104	3,300		15,300
2024-01-08	Equipment Purchase	BILL-220		2,000	13,300
2024-01-12	Utility Bill Payment	BILL-230		500	12,800

Account: Accounts Receivable

Date	Description	Reference	Debit	Credit	Balance
2024-01-05	Invoice Issued	INV-105	2,000		2,000
2024-01-15	Payment Received	RCPT-301		1,500	500

Account: Accounts Payable

Date	Description	Reference	Debit	Credit	Balance
2024-01-07	Purchase of Goods	BILL-221		1,200	1,200
2024-01-14	Payment Made	PAY-455	1,200		0

Important Notes:

- Each account in the general ledger is maintained separately with its transactions.
- Multi-column format allows easy tracking of debits, credits, and running balances at a glance.
- Accurate referencing and descriptions are crucial for audit and reconciliation.
- Regular updates ensure the ledger reflects the current financial position.