

Trial Balance Ledger Statement

For the period ended: 31st March 2024

S.No.	Account Name	Ledger Folio	Debit Amount	Credit Amount
1	Cash	1001	12,000	â“
2	Accounts Receivable	1002	5,200	â“
3	Inventory	1003	10,500	â“
4	Machinery	1004	15,000	â“
5	Accounts Payable	1005	â“	6,800
6	Sales Revenue	1006	â“	26,900
7	Purchases	1007	8,500	â“
8	Salaries Expense	1008	4,000	â“
9	Capital	1009	â“	17,500
Total			55,200	51,200

Important Notes:

- A trial balance is prepared to check the arithmetic accuracy of ledger postings.
- Debit and credit columns must be equal for the trial balance to tally.
- Discrepancies may indicate errors in bookkeeping or ledger entries.
- The trial balance does not guarantee absence of all errors, especially compensating or omission errors.
- Used as a preliminary step before preparing final accounts and financial statements.