

# Single-Column Closing Balance Sheet (Ledger Format)

**Entity Name:** ABC Enterprises

**Ledger Name:** General Ledger

**Date:** 31 December 2023

## Closing Balance Sheet

Account Title	Closing Balance
Cash	25,000.00
Accounts Receivable	15,000.00
Inventory	10,000.00
Office Equipment	14,000.00
Accounts Payable	(8,000.00)
Loans Payable	(15,000.00)
Capital	(41,000.00)
<b>Total</b>	<b>0.00</b>

### Important Notes:

- This format lists accounts in a single column, showing debit or credit nature with positive or negative values respectively.
- The sum of all balances must be zero to ensure ledger accuracy.
- Balances in parentheses indicate credit balances.
- This sheet is typically prepared at regular intervals (monthly, quarterly, yearly) for closing purposes.
- Carefully verify all ledger entries before finalizing the closing balance sheet.