

Simplified Ledger Closing Balance Sheet

As of 31 December 2023

Prepared by:John Doe

Entity Name:ABC Trading Co.

Period:01 Jan 2023 - 31 Dec 2023

Document Ref:BS-0001-2023

Assets	Amount (USD)
Cash & Cash Equivalents	10,000.00
Accounts Receivable	4,500.00
Inventory	3,200.00
Equipment (net)	2,800.00
Total Assets	20,500.00
Liabilities	Amount (USD)
Accounts Payable	2,600.00
Short-term Loan	1,500.00
Total Liabilities	4,100.00
Equity	Amount (USD)
Owner's Capital	15,000.00
Current Year Profit	1,400.00
Total Equity	16,400.00
Total Liabilities and Equity	20,500.00

Important Notes

- This template provides a snapshot of financial status at a specific date.
- Ensure all figures are supported by source documents and reconciled ledgers.
- Totals for "Total Assets" and "Total Liabilities and Equity" must be equal.
- Regularly updating closing balance sheets helps ensure ongoing financial accuracy.
- Consult a financial professional for detailed analysis or regulatory compliance.