

# Simplified Ledger Closing Balance Sheet

As of 31 December 2023

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Period: 01 Jan 2023 - 31 Dec 2023 Document Ref: BS-0001-2023

Assets	Amount (USD)
Cash & Cash Equivalents	10,000.00
Accounts Receivable	4,500.00
Inventory	3,200.00
Equipment (net)	2,800.00
<b>Total Assets</b>	<b>20,500.00</b>
Liabilities	Amount (USD)
Accounts Payable	2,600.00
Short-term Loan	1,500.00
<b>Total Liabilities</b>	<b>4,100.00</b>
Equity	Amount (USD)
Owner's Capital	15,000.00
Current Year Profit	1,400.00
<b>Total Equity</b>	<b>16,400.00</b>
<b>Total Liabilities and Equity</b>	<b>20,500.00</b>

## Important Notes

- This template provides a snapshot of financial status at a specific date.
- Ensure all figures are supported by source documents and reconciled ledgers.
- Totals for "Total Assets" and "Total Liabilities and Equity" must be equal.
- Regularly updating closing balance sheets helps ensure ongoing financial accuracy.
- Consult a financial professional for detailed analysis or regulatory compliance.