

Period-End Closing Balance Sheet (Ledger Format)

Company: ABC Corporation Ltd.

As of: 31 December 2023

Account	Debit (Dr)	Credit (Cr)
Assets		
Cash and Cash Equivalents	120,000	
Accounts Receivable	75,500	
Inventory	45,200	
Prepaid Expenses	8,300	
Property, Plant & Equipment	500,000	
Total Assets	749,000	
Liabilities		
Accounts Payable	33,200	
Short-term Loans	60,000	
Accrued Expenses	18,700	
Long-term Debt	210,000	
Total Liabilities	321,900	
Equity		
Share Capital	200,000	
Retained Earnings	227,100	
Total Equity	427,100	
	TOTAL	749,000
		749,000

Important Notes:

- The closing balance sheet presents a snapshot of the company's assets, liabilities, and equity at the end of the period.
- Ensure that total assets equal the combined total of liabilities and equity (Assets = Liabilities + Equity).
- Ledger format breaks down each heading into individual account balances for transparent reporting.
- Figures should be verified with supporting account ledgers and reconciliations before finalizing.
- This document is vital for statutory audit and financial analysis purposes.