

# Multi-Column Ledger - Closing Balance Sheet

As at 31st March 2024

Account Title	Debit		Credit		Closing Balance
	Amount	Date	Amount	Date	
Cash	150,000	01-Apr-2023	50,000	10-Apr-2023	100,000
Accounts Receivable	80,000	12-May-2023	30,000	28-May-2023	50,000
Inventory	60,000	06-Jun-2023	20,000	29-Jun-2023	40,000
Accounts Payable	--	--	90,000	11-Jul-2023	(90,000)
Loans	--	--	40,000	16-Aug-2023	(40,000)
Capital	--	--	60,000	01-Apr-2023	(60,000)
Sales	--	--	120,000	10-Mar-2024	(120,000)
Purchases	50,000	14-Mar-2024	--	--	50,000
Rent Expense	20,000	27-Mar-2024	--	--	20,000
Salary Expense	18,000	31-Mar-2024	--	--	18,000
<b>TOTAL</b>	<b>378,000</b>	--	<b>410,000</b>	--	<b>(32,000)</b>

## Important Notes

- This sheet summarizes ledger balances of all accounts at a specific date.
- Debit and credit columns show transaction flows; closing balance reflects net position.
- Helps in financial reporting and finalization of accounts.
- Negative balances (shown in parentheses) usually indicate credit balances (e.g., liabilities, income).
- Final totals should balance as per double-entry bookkeeping principles.