

# Comparative Closing Balance Sheet for Ledger Accounts

As of December 31, 2022 and December 31, 2023

Account Title	Closing Balance 2022	Closing Balance 2023	Increase / (Decrease)
Cash	15,000	18,500	+3,500
Accounts Receivable	22,000	19,700	-2,300
Inventory	12,500	14,000	+1,500
Prepaid Expenses	1,200	1,100	-100
Accounts Payable	11,600	9,900	-1,700
Short-Term Loan	5,000	4,000	-1,000
Capital	34,100	39,400	+5,300
Retained Earnings	9,000	12,000	+3,000

## Important Notes:

- This document compares account balances at two points in time, highlighting changes year-on-year.
- Positive numbers indicate account increases; negative numbers reflect decreases.
- Comparative balance sheets are useful for identifying trends, financial strengths, and areas needing attention.
- This format aids management, auditors, and stakeholders in quick decision-making and financial analysis.
- Ensure accuracy through reconciliation of closing balances before comparing periods.