

Classified Closing Balance Sheet for Ledgers

Date: 31st March 2024

Entity Name: ABC Enterprises

Assets

Current Assets

Cash in Hand	â,¹ 30,000
Bank Balance	â,¹ 1,25,000
Accounts Receivable	â,¹ 85,000
Inventory	â,¹ 1,40,000
Total Assets	â,¹ 13,05,000

Liabilities and Equity

Current Liabilities

Accounts Payable	â,¹ 70,000
Short-term Loan	â,¹ 40,000
Total Liabilities & Equity	â,¹ 13,05,000
Long-term Loan	â,¹ 2,00,000
Owner's Equity	
Capital Account	â,¹ 10,50,000
Add: Net Profit (Current Year)	â,¹ 45,000

Important Notes

- This balance sheet provides the closing balances for all classified ledger accounts as of the specified date.
- Assets and liabilities are grouped into current and non-current categories for clear presentation.
- The total of assets always equals the total of liabilities and equity, ensuring the ledger's accuracy.
- Figures must be verified against supporting documents before finalizing the sheet.
- Use this document for financial reporting, audits, and internal review purposes.