

Opening Balance Sheet

As at 1st April 2024

Liabilities

Particulars	Amount (â,¹)
Capital	150,000
Loan from Bank	40,000
Outstanding Expenses	5,000
Total Liabilities	195,000

Assets

Particulars	Amount (â,¹)
Cash in Hand	15,000
Cash at Bank	25,000
Accounts Receivable	20,000
Inventory	35,000
Furniture & Fixtures	30,000
Plant & Machinery	100,000
Total Assets	195,000

Important Notes:

- This format presents assets and liabilities in a single vertical column for clarity.
- Both sides of the balance sheet must always be equal (Total Assets = Total Liabilities).
- Figures included are for illustration purposes only and should be updated based on actual values.
- The opening balance sheet is usually prepared when a business starts its operations or at the beginning of a new accounting period.
- Review and verify all balances and supporting documents before finalizing this statement.