

# Opening Balance Sheet

As of: January 1, 2024

Prepared for: Sample Organization Ltd.

## Assets

| Current Assets                  | Amount          |
|---------------------------------|-----------------|
| Cash and Cash Equivalents       | \$12,000        |
| Accounts Receivable             | \$8,500         |
| Inventory                       | \$5,200         |
| Prepaid Expenses                | \$1,300         |
| <b>Total Current Assets</b>     | <b>\$27,000</b> |
| Non-Current Assets              | Amount          |
| Property, Plant, & Equipment    | \$45,000        |
| Intangible Assets               | \$3,500         |
| <b>Total Non-Current Assets</b> | <b>\$48,500</b> |
| <b>Total Assets</b>             | <b>\$75,500</b> |

## Liabilities

| Current Liabilities                  | Amount          |
|--------------------------------------|-----------------|
| Accounts Payable                     | \$6,100         |
| Short-Term Loans                     | \$2,700         |
| Accrued Expenses                     | \$1,100         |
| <b>Total Current Liabilities</b>     | <b>\$9,900</b>  |
| Non-Current Liabilities              | Amount          |
| Long-Term Loans                      | \$15,000        |
| Deferred Tax Liabilities             | \$2,000         |
| <b>Total Non-Current Liabilities</b> | <b>\$17,000</b> |
| <b>Total Liabilities</b>             | <b>\$26,900</b> |

## Equity

| Equity        | Amount   |
|---------------|----------|
| Share Capital | \$30,000 |

| <b>Equity</b>                       | <b>Amount</b>   |
|-------------------------------------|-----------------|
| Retained Earnings                   | \$18,600        |
| <b>Total Equity</b>                 | <b>\$48,600</b> |
| <b>Total Liabilities and Equity</b> | <b>\$75,500</b> |

### Important Notes

- This opening balance sheet presents the company's financial position as of the chosen start date.
- All amounts should be supported by appropriate documentation and records.
- Balances in assets, liabilities, and equity must be accurately carried forward from prior accounting periods or based on initial setup values.
- The totals for assets and liabilities plus equity must always balance.
- This document is typically required when starting a new business, implementing new accounting software, or after major organizational changes.