

Opening Balance Sheet

As of: January 1, 2024
Prepared for: Sample Organization Ltd.

Assets

Current Assets	Amount
Cash and Cash Equivalents	\$12,000
Accounts Receivable	\$8,500
Inventory	\$5,200
Prepaid Expenses	\$1,300
Total Current Assets	\$27,000
Non-Current Assets	Amount
Property, Plant, & Equipment	\$45,000
Intangible Assets	\$3,500
Total Non-Current Assets	\$48,500
Total Assets	\$75,500

Liabilities

Current Liabilities	Amount
Accounts Payable	\$6,100
Short-Term Loans	\$2,700
Accrued Expenses	\$1,100
Total Current Liabilities	\$9,900
Non-Current Liabilities	Amount
Long-Term Loans	\$15,000
Deferred Tax Liabilities	\$2,000
Total Non-Current Liabilities	\$17,000
Total Liabilities	\$26,900

Equity

Equity	Amount
Share Capital	\$30,000

Equity	Amount
Retained Earnings	\$18,600
Total Equity	\$48,600
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Total Liabilities and Equity	\$75,500
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Important Notes

- This opening balance sheet presents the company's financial position as of the chosen start date.
- All amounts should be supported by appropriate documentation and records.
- Balances in assets, liabilities, and equity must be accurately carried forward from prior accounting periods or based on initial setup values.
- The totals for assets and liabilities plus equity must always balance.
- This document is typically required when starting a new business, implementing new accounting software, or after major organizational changes.