

Opening Balance Sheet

Company: ABC Corporation
As at: 31 March 2024
Prepared by: Finance Department

Assets

Description	Amount (USD)
Current Assets	
Cash and Bank Balances	10,000
Accounts Receivable	6,500
Inventory	4,000
Non-Current Assets	
Property, Plant & Equipment	25,000
Intangible Assets	1,000
Total Assets	46,500

Liabilities

Description	Amount (USD)
Current Liabilities	
Accounts Payable	3,300
Short-term Loans	2,000
Non-Current Liabilities	
Long-term Loans	9,000
Total Liabilities	14,300

Equity

Description	Amount (USD)
Share Capital	25,000
Retained Earnings	7,200
Total Equity	32,200

Important Notes:

- The opening balance sheet represents the starting financial position of the company as of the specified date.
- All values should be carefully verified and supported by underlying documentation.
- Assets must equal the sum of liabilities and equity.

- This document is essential for stakeholders and auditors to understand the company's financial foundation.