

Opening Balance Sheet

Company Name: Sample Corporation Ltd.
As of Date: 1st January 2024

Assets		Liabilities & Equity	
Current Assets		Current Liabilities	
Cash & Cash Equivalents	\$20,000	Accounts Payable	\$8,000
Accounts Receivable	\$15,000	Short-term Loans	\$6,000
Inventory	\$10,000		
Non-Current Assets		Non-Current Liabilities	
Property, Plant & Equipment	\$50,000	Long-term Loans	\$20,000
Intangible Assets	\$5,000		
Total Assets	\$100,000	Total Liabilities	\$34,000
		Equity	
		Share Capital	\$55,000
		Retained Earnings	\$11,000
		Total Equity	\$66,000
		Total Liabilities & Equity	\$100,000

Important Notes

- The Opening Balance Sheet reflects the company's financial position at the very start of operations or the beginning of a financial period.
- Assets should be listed on the left, with liabilities and equity on the right for a horizontal format.
- Total assets must always equal total liabilities plus equity, ensuring the sheet is balanced.
- Amounts should be supported by relevant documents/evidence as of the opening date.
- Key for audit, bank loans, or start-up assessments; accuracy is essential.