

Family Budget Allocation Sheet

Category	Item	Budgeted Amount	Actual Amount	Remarks
Income	Salary	\$4,000	\$4,100	Received
	Other Income	\$500	\$480	Interest/Bonus
	Total Income	\$4,500	\$4,580	
Expenses	Housing (Rent/Mortgage)	\$1,200	\$1,200	Paid
	Utilities (Electricity, Water, etc.)	\$300	\$290	Under budget
	Groceries & Food	\$600	\$630	Over budget
	Transportation	\$200	\$210	Over budget
	Health & Medical	\$150	\$120	
	Education	\$100	\$100	
	Entertainment	\$80	\$60	Under budget
Total Expenses		\$2,630	\$2,610	
Savings	Emergency Fund	\$300	\$300	
	Retirement/Investments	\$200	\$220	Extra saved
Total Savings		\$500	\$520	
Balance	Net Balance	\$1,370	\$1,450	

Important Notes:

- Update the sheet monthly to track actual versus planned amounts.
- Adjust budget allocations as priorities and income change.
- Ensure savings and emergency funds are consistently maintained.
- Keep receipts and records to support accuracy in actual spending.
- This sheet is a guideline; customize categories as per your family's needs.