

Debt Repayment Budget Sheet

1. Summary of Monthly Income

| Source | Amount (\$) |
|-----------------------------|-------------|
| Primary Income | |
| Additional Income | |
| Total Monthly Income | |

2. Monthly Expenses (excluding debt)

| Expense Category | Amount (\$) |
|-----------------------|-------------|
| Housing/Rent | |
| Utilities | |
| Groceries | |
| Transportation | |
| Other | |
| Total Expenses | |

3. Debt Overview

| Debt Name | Creditor | Outstanding Balance (\$) | Interest Rate (%) | Minimum Payment (\$) | Planned Payment (\$) |
|--------------|----------|--------------------------|-------------------|----------------------|----------------------|
| | | | | | |
| | | | | | |
| | | | | | |
| Total | | | | | |

4. Payment Plan Summary

| Description | Amount (\$) |
|---|-------------|
| Total Monthly Surplus (Income - Expenses) | |
| Total Debt Payments Planned | |
| Additional Amount for Extra Repayment | |

Important Notes:

- Review and update this budget sheet monthly to track progress and adjust plans.
- Always aim to pay more than the minimum payment on high-interest debts first.
- Include all sources of income and regular expenses for accurate analysis.
- Consult a financial advisor for guidance on restructuring or consolidating debt if needed.
- Keep records of all payments and adjust planned payments as your financial situation changes.