

# Opening Balance Sheet

Date: \_\_\_\_\_

Prepared by: \_\_\_\_\_

## Assets

Account	Amount
Cash	10,000
Accounts Receivable	3,500
Inventory	2,000
Equipment	7,000
<b>Total Assets</b>	<b>22,500</b>

## Liabilities

Account	Amount
Accounts Payable	2,800
Loan Payable	4,200
<b>Total Liabilities</b>	<b>7,000</b>

## Equity

Account	Amount
Owner's Capital	15,500
<b>Total Equity</b>	<b>15,500</b>

## Balance Check

<b>Total Assets</b>	22,500
<b>Total Liabilities + Equity</b>	22,500

## Important Notes:

- This sheet records the initial financial position at the start of the accounting period.
- Amounts should be based on verified supporting documents.
- Both sides (Assets and Liabilities + Equity) must balance.
- Review regularly to ensure accuracy as you enter opening balances in the ledger.
- Updates may be needed if there are corrections or additional information.