

Opening Balance Statement for Subsidiary Ledger

As at: 01 April 2024

Company Name: ABC Enterprises Ltd.

Subsidiary Ledger: Accounts Receivable

Opening Balances

Sl. No.	Account/Party Name	Account Code	Debit (â,')	Credit (â,')	Remarks
1	John Traders	AR1001	50,000		Outstanding as of Mar 31
2	XYZ Distributors	AR1002		5,000	Advance received
3	Mohan Enterprises	AR1003	12,500		
4	R. K. Suppliers	AR1004	7,350		Partial payment
Total			69,850	5,000	

Prepared by:

Name: Suresh Kumar

Designation: Accounts Officer

Date: 01 April 2024

Important Notes:

- Opening balances should be verified with the previous year's closing balances.
- All amounts must be supported by appropriate documentation.
- Ensure there are no missing accounts in the subsidiary ledger.
- This statement forms the basis for monthly and annual reconciliations.
- Any discrepancies should be reported and rectified immediately.