

# Opening Balance Statement

Business Name: ABC Traders  
Document Date: 2024-06-30  
Ledger Type: Business Ledger  
Prepared By: John Doe

## Account Opening Balances

Account Name	Account Code	Debit (₹)	Credit (₹)
Cash in Hand	1001	25,000	
Bank Account	1002	80,000	
Accounts Receivable	1101	35,000	
Inventory	1201	150,000	
Accounts Payable	2101		42,000
Loans Payable	2201		50,000
Capital Account	3001		198,000
Total		290,000	290,000

## Important Notes

- This statement must match total debits and credits as per double-entry accounting principles.
- Ensure all opening balances are supported by appropriate documentation.
- Update any outstanding receivables or payables before preparing this statement.
- Keep this document as part of your permanent financial records for audit and compliance purposes.
- Significant discrepancies in opening balances may require investigation before ledger initialization.