

Detailed Opening Balance Entry for Ledger

Date of Entry

Ledger Name

E.g., Cash Account, Sundry Debtors

Reference / Voucher No.

E.g., OB-001

S.No	Account Name	Account Code	Opening Debit	Opening Credit	Remarks
1	Cash Account	1001	50,000	â€“	As per cash in hand
2	Sundry Debtor - Mr. X	2002	12,000	â€“	Opening Balance for debtor
3	Sundry Creditor - ABC Traders	3003	â€“	20,500	Opening payable
Total			62,000	20,500	

Prepared By

Name and Signature

Approved By

Name and Signature

Important Notes:

- Opening balances should be supported by relevant documents and previous records.
- Total Debit and Credit amounts must tally to ensure accuracy.
- Only authorized personnel should prepare and approve opening balance entries.
- This document serves as the basis for initializing new accounting periods.
- Verify account codes and classification before entry.