

Purchases Subsidiary Ledger

Supplier Name: **ABC Supplies Co.**

Account Number: **11245**

Period: **January 2024**

Date	Invoice No.	Description	Reference	Debit (â,±)	Credit (â,±)	Balance (â,±)
2024-01-02	INV-1001	Purchase of Office Supplies	J-150	5,000.00		5,000.00
2024-01-10	INV-1005	Purchase of Equipment	J-152	18,000.00		23,000.00
2024-01-18	OR-323	Payment	CR-028		8,000.00	15,000.00
2024-01-28	INV-1010	Purchase of Stationeries	J-159	3,500.00		18,500.00

- This ledger records detailed individual transactions with each supplier.
- It supports the Purchases account in the general ledger by providing supplier-level details.
- Entries are posted chronologically as transactions occur.
- Helps in tracking outstanding balances due to each supplier.
- Regular reconciliation with supplier statements is important for accuracy.