

Yearly General Ledger Summary

Account Code	Account Name	Opening Balance	Debits	Credits	Closing Balance
1001	Cash	50,000	150,000	120,000	80,000
1010	Accounts Receivable	30,000	40,000	20,000	50,000
2001	Accounts Payable	18,000	10,000	24,000	4,000
3001	Capital	100,000	0	0	100,000
4001	Revenue	0	200,000	0	200,000
5001	Expenses	0	0	120,000	120,000

Important Notes

- This summary shows total movements for each ledger account for the year.
- Opening and closing balances reflect each account's status at the start and end of the year.
- Debits and credits represent the total of all transactions during the year.
- Ensure all accounts are reconciled and accurate before finalizing the report.
- The document is often used for audit and financial analysis purposes.